



UNIBAIL-RODAMCO-WESTFIELD

Group Environmental Policy Statement

As one of the world's largest retail property groups, UNIBAIL-RODAMCO-WESTFIELD recognises that its properties, through their design, construction and operation, can result in environmental impacts. We are, therefore, committed to operating our businesses more efficiently, using energy and water more wisely, producing less waste, and building and redeveloping shopping centres that make the most of technology and new design techniques to minimise their impact on the environment.

This Environmental Policy Statement defines our commitment to achieving **effective environmental management**. Operating our businesses in line with this approach will minimise risk and maximise opportunity, namely lead to better risk management, cost savings, innovation and a performance within the business that drives shareholder returns and meets our obligations to the communities in which we operate.

For UNIBAIL-RODAMCO-WESTFIELD, achieving effective environmental management means that we will:

- **minimise environmental risks** - both risks to the environment from our activities and risks to our businesses from the environment;
- **comply with environmental requirements** – including laws, regulations and mandated local authority requirements that apply in the markets in which we operate; and
- **improve our environmental performance** – via ongoing and continual reductions in our local and global environmental impacts.

To reflect these principles, in the UK, UNIBAIL-RODAMCO-WESTFIELD has established seven environmental goals to be implemented throughout the business and in partnership with stakeholders. We will:

- seek to **reduce the quantities of waste generated** and increase the proportion that is recycled;
- design and operate shopping centres in ways that **reduce their energy, greenhouse gas (GHG) emissions and water use**;
- **encourage the use of low environmental impact and responsibly sourced materials**, and, in particular, avoid using timber from non-sustainably managed forests;
- **seek to minimise the impact of our operations on the environment** including pollution of land, water and air;
- manage construction sites, and design and operate shopping centres in a way that **shows consideration** for the communities in which we work;
- **protect and enhance local biodiversity**; and
- **raise awareness** of environmental issues among our staff, contractors, retailers and customers.

UNIBAIL-RODAMCO-WESTFIELD has the appropriate management structure and resources in place to ensure that these commitments are effectively delivered. We also regularly review and report publicly on our performance and systems with the aim of continually improving our environmental performance year on year.

Julie Villet
Director of UR Lab & CSR
UNIBAIL-RODAMCO-WESTFIELD
January 2019