



UNIBAIL-RODAMCO-WESTFIELD

Paris, Amsterdam, April 11, 2024

**Press release**

## **Westfield Hamburg-Überseequartier Project Update**

Unibail-Rodamco-Westfield ("URW") announces that the inauguration of Westfield Hamburg-Überseequartier, currently scheduled for April, will be delayed until the end of August.

As part of final checks of the project, an isolated water leak was identified in a technical area in the basement which postpones the administrative process required for the public opening.

The Group is working with its partners and engineers to address the issue over the coming weeks and will confirm a new opening date aligned with the 'back to school' retail calendar.

The delay is not expected to have an impact on the Group's AREPS guidance for FY-2024.

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## UNIBAIL-RODAMCO-WESTFIELD

### **About Unibail-Rodamco-Westfield**

Unibail-Rodamco-Westfield is an owner, developer and operator of sustainable, high-quality real estate assets in the most dynamic cities in Europe and the United States.

The Group operates 72 shopping centres in 12 countries, including 38 which carry the iconic Westfield brand. These centres attract over 900 million visits annually and provide a unique platform for retailers and brands to connect with consumers. URW also has a portfolio of high-quality offices, 10 convention and exhibition venues in Paris, and a €2.5 Bn development pipeline of mainly mixed-use assets. Its €50 Bn portfolio is 86% in retail, 6% in offices, 5% in convention and exhibition venues, and 2% in services (as at December 31, 2023).

URW is a committed partner to major cities on urban regeneration projects, through both mixed-use development and the retrofitting of buildings to industry-leading sustainability standards. These commitments are enhanced by the Group's Better Places plan, which strives to make a positive environmental, social and economic impact on the cities and communities where URW operates.

URW's stapled shares are listed on Euronext Paris (Ticker: URW), with a secondary listing in Australia through Chess Depositary Interests. The Group benefits from a BBB+ rating from Standard & Poor's and from a Baa2 rating from Moody's.

For more information, please visit [www.urw.com](http://www.urw.com)