



UNIBAIL-RODAMCO-WESTFIELD

Paris, Amsterdam, January 6, 2022

Press release

URW appoints Christi Karandikar as Group People Officer

Unibail-Rodamco-Westfield (URW) today announced the appointment of Christi Karandikar to the role of Executive Managing Director, Group People Officer and member of the Executive Committee.

Karandikar brings a wealth of international experience to the role, having served as Executive Vice President of U.S. Human Resources at URW since 2019, and having held global roles within the Warner Media group and multinational professional services company Accenture.

Reporting to Sylvain Montcouquiol in his new position as Chief Resources and Sustainability Officer, Karandikar will relocate to Paris to help lead URW's continued transformation with a focus on employee engagement, diversity and inclusion, talent recruitment, and the evolution of its corporate offices and flexible working model.

Jean-Marie Tritant, Chief Executive Officer of URW said: "Christi is a dynamic, thoughtful international leader and we are excited to have her steer our enterprise-wide People function as we continue to transform our organization to meet the future opportunity ahead of us."

Sylvain Montcouquiol added: "We have been lucky to have Christi's expertise within our U.S. business, where she has played an instrumental role in helping to guide our company culture while championing diversity and inclusion, leading complex organizational evolutions and driving an employer-of-choice mindset. I am confident she will bring a fresh perspective to our People practices and help us move forward quickly towards our future."

Christi Karandikar, added: "I am tremendously excited to take on this new role at URW, and very proud to work with the talented global teams across the Group, further building our employee-centric, high-performing company culture to meet the significant ambition laid out by our leadership."

Biography

Christi Karandikar

Christi has served as Executive Vice President of Human Resources for URW in the U.S. since 2019. Prior to URW, she held senior global HR roles at Warner Media subsidiaries serving as Chief People Officer for Otter Media and SVP, Global Talent for Warner Bros. Entertainment. During her 10+ years at these companies Christi focused on cultural evolution, learning, talent management, and organizational development. Earlier in her career, Christi was a key member of the Global Organization Strategy practice at Accenture where she led a number of successful organizational transformations, leadership effectiveness engagements, and cultural transition projects including post-merger integration programs. She started her career at the charitable organization Up with People living in both Europe and Asia.

For further information, please contact:

Investor Relations

Samuel Warwood



UNIBAIL-RODAMCO-WESTFIELD

+33 7 60 44 10 25

Samuel.Warwood@urw.com

Media Relations

Natalie Feld

+ 33 6 30 47 18 37

nfeld@image7.fr

Cornelia Schnepf – FinElk

+44 7387 108 998

Cornelia.Schnepf@finelk.eu

About Unibail-Rodamco-Westfield

Unibail-Rodamco-Westfield is the premier global developer and operator of Flagship Destinations, with a portfolio valued at €55.0 Bn as at June 30, 2021, of which 86% in retail, 7% in offices, 5% in convention & exhibition venues and 2% in services. Currently, the Group owns and operates 85 shopping centres, including 53 Flagships in the most dynamic cities in Europe and the United States. Present on two continents and in 12 countries, Unibail-Rodamco-Westfield provides a unique platform for retailers and brand events and offers an exceptional and constantly renewed experience for customers.

With the support of its 2,900 professionals and an unparalleled track-record and know-how, Unibail-Rodamco-Westfield is ideally positioned to generate superior value and develop world-class projects.

Unibail-Rodamco-Westfield distinguishes itself by its Better Places 2030 agenda, that sets its ambition to create better places that respect the highest environmental standards and contribute to better cities.

Unibail-Rodamco-Westfield stapled shares are listed on Euronext Amsterdam and Euronext Paris (Euronext ticker: URW), with a secondary listing in Australia through Chess Depositary Interests. The Group benefits from a BBB+ rating from Standard & Poor's and from a Baa2 rating from Moody's.

For more information, please visit www.urw.com

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