



## UNIBAIL-RODAMCO-WESTFIELD

Paris, Amsterdam, May 12, 2021

Press release

### **Unibail-Rodamco-Westfield announces an adjustment to the rights of the 2014 ORNANE and 2015 ORNANE holders as of May 12, 2021**

Following the Annual General Meeting of May 12, 2021, approving the absence of a dividend for the 2020 financial year, the new ORNANE Conversion Rates, from that date will be:

2014 ORNANE bonds - [FR0011521673] (*Article 4.16.7(a)(11)(b) of the terms and conditions of the 2014 ORNANE prospectus reviewed by the "Autorité des Marchés Financiers" on June 17, 2014, under number 14-296, as subsequently amended in 2018*): 1.27.

2015 ORNANE bonds - [FR0012658094] (*Article 4.16.7(a)(11)(b) of the terms and conditions of the 2015 ORNANE prospectus reviewed by the "Autorité des Marchés Financiers" on April 8, 2015, under number 15-144, as subsequently amended in 2018*): 0.85.

In accordance with contract provisions, the new Conversion Rates have been calculated on the basis of the Unibail-Rodamco-Westfield volume-weighted average price of the stapled shares (FR0013326246) disclosed by Euronext for the three trading days preceding the Annual General Meeting of May 12, 2021 (*i.e.*, May 7, 10 and 11, 2021). This adjustment is applicable due to the absence of a dividend paid for 2020 fiscal year<sup>1</sup>.

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#### **About Unibail-Rodamco-Westfield**

Unibail-Rodamco-Westfield is the premier global developer and operator of Flagship Destinations, with a portfolio valued at €56.3 Bn as at December 31, 2020, of which 85% in retail, 8% in offices, 5% in convention & exhibition venues and 2% in services. Currently, the Group owns and operates 87 shopping centres, including 53 Flagships in the most dynamic cities in Europe and the United States. Present on two continents and in 12

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<sup>1</sup> In accordance with Article 4.16.7(a)(11)(b) of the terms and conditions of the ORNANE, a downward adjustment is provided for when the Total Dividend is below the Threshold Amount of the Distributed Dividend per Share (€2 per stapled share for the 2014 ORNANE and €9.60 per stapled share for the 2015 ORNANE).



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countries, Unibail-Rodamco-Westfield provides a unique platform for retailers and brand events and offers an exceptional and constantly renewed experience for customers.

With the support of its 3,100 professionals and an unparalleled track-record and know-how, Unibail-Rodamco-Westfield is ideally positioned to generate superior value and develop world-class projects.

Unibail-Rodamco-Westfield distinguishes itself by its Better Places 2030 agenda, that sets its ambition to create better places that respect the highest environmental standards and contribute to better cities.

Unibail-Rodamco-Westfield stapled shares are listed on Euronext Amsterdam and Euronext Paris (Euronext ticker: URW), with a secondary listing in Australia through Chess Depositary Interests. The Group benefits from an BBB+ rating from Standard & Poor's and from a Baa2 rating from Moody's.

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