



UNIBAIL-RODAMCO-WESTFIELD

Paris, Amsterdam, Sydney, June 8, 2018
Press release

Unibail-Rodamco-Westfield (URW): Issuance of CDIs and despatch of holding statements

Unibail-Rodamco SE ("Unibail-Rodamco") and WFD Unibail-Rodamco N.V. ("WFD-UR"), listed under the Australian Securities Exchange ("ASX") trading name of Unibail-Rodamco-Westfield, advise that in connection with the acquisition of Westfield Corporation:

- 661,694,860 CHESS Depository Interests ("CDIs") were issued today; and
- CHESS allotment confirmation notices and issuer-sponsored holding statements in relation to the CDIs will be despatched today.

20 CDIs collectively represent a beneficial ownership interest in one Stapled Share, being one Unibail-Rodamco ordinary share and one WFD-UR class A share stapled together.

CDIs commenced trading on ASX on a deferred settlement basis on May 31, 2018. It is expected that CDIs will commence trading on a normal settlement basis on June 12, 2018.

As at June 7, 2018, immediately following the acquisition of Westfield Corporation, Unibail-Rodamco and WFD-UR had the following securities on issue:

- 138,282,967 Stapled Shares quoted on Euronext Paris and Euronext Amsterdam (but which are not quoted on ASX), of which:
 - 33,084,743 Stapled Shares underlie the 661,694,860 CDIs which have been issued; and
 - the balance, being 105,198,224 do not underlie any CDIs;
 - 93,248,315 unquoted class B shares in WFD-UR;
 - 2,707,734 unquoted Unibail-Rodamco stock options exercisable at various prices and expiring on various dates (each of which is convertible into Stapled Shares on a 1:1 basis);
 - 197,510 unquoted Unibail-Rodamco performance shares exercisable at various prices and expiring on various dates (each of which is convertible into Stapled Shares on a 1:1 basis);
 - 5,847 unquoted bonds ('ORAs') redeemable in Stapled Shares exercisable at various prices and expiring on various dates (each of which is convertible into Stapled Shares on a 1:1.25 basis);
 - 1,735,749 unquoted bonds ('2014 ORNANEs') redeemable in cash and/or in new and/or existing Stapled Shares exercisable at various prices and expiring on various dates (each of which is convertible into Stapled Shares on a 1:1.16 basis);
-



UNIBAIL-RODAMCO-WESTFIELD

- 1,441,462 unquoted bonds ('2015 ORNANEs') redeemable in cash and/or in new and/or existing Stapled Shares exercisable at various prices and expiring on various dates (each of which is convertible into Stapled Shares on a 1:1.01 basis).

Timetable

Event	Indicative Date
Issue of CDIs to Scheme Participants	June 8, 2018*
Last day of deferred settlement trading of CDIs on ASX	June 8, 2018*
CDIs expected to commence trading on ASX on a normal settlement basis	June 12, 2018*
The dates marked * in the timetable above are references to dates in Sydney (Australia), rather than to dates in Paris (France)	

For further information, please contact:

Investor Relations

Maarten Otte
+33 1 76 77 58 02
Maarten.otte@unibail-rodamco.com

Media Relations

Nathalie Feld
+33 1 76 77 57 94
nathalie.feld.contractor@unibail-rodamco.com

About Unibail-Rodamco-Westfield

Unibail-Rodamco-Westfield is the premier global developer and operator of flagship shopping destinations. With a portfolio valued at €62 Bn as at 31 December 2017, of which 88% in retail, 7% in offices and 6% in convention & exhibition venues, the Group owns and operates 102 shopping centres, of which 56 are flagships in the most dynamic cities in Europe and the United States. Its centres welcome 1.2 billion visits per year. Present in 2 continents and in 13 countries, Unibail-Rodamco-Westfield provides a unique platform for retailers and brand events, and offers an exceptional and constantly renewed experience for customers.

With the support of its 3,700 professionals and an unparalleled track-record and know-how, Unibail-Rodamco-Westfield is ideally positioned to generate superior value and develop world-class projects. The Group has the largest development pipeline in the industry, worth €13 Bn.

Unibail-Rodamco-Westfield distinguishes itself by its Better Places 2030 agenda, that sets its ambition to create better places that respect the highest environmental standards and contribute to better cities.

Unibail-Rodamco-Westfield is listed on Euronext Amsterdam and Euronext Paris (Euronext ticker: URW). A secondary listing has been established in Australia through Chess Depositary Interests. The Group benefits from an A rating from both Standard & Poor's and Fitch Ratings, and from an A2 rating from Moody's.

For more information, please visit www.urw.com
