



UNIBAIL-RODAMCO-WESTFIELD

Paris, Amsterdam, December 4, 2023

Press release

URW announces the successful placement of a €750 Mn green bond

UNIBAIL-RODAMCO-WESTFIELD SE (“URW” or “the Group”) today announces the successful placement of a green bond of €750 Mn with a 7-year maturity and a 4.125% fixed coupon (i.e. Mid Swap + 145 bps).

The bond received strong demand from investors, achieving an oversubscription of 6.1 times and an order book of more than €4.5 Bn at its peak, reflecting the high level of debt investors’ appetite for URW’s credit.

The proceeds from this bond will enhance the Group’s cash position to €5.8 Bn on a proforma basis¹ as at September 30, 2023, while extending its average debt maturity.

This issuance is URW’s first green bond in the Euro bond market since 2015. The bond will finance or refinance Eligible Green Assets in line with the Group’s 2022 Green Financing Framework². It aligns with the Group’s sustainability strategy and its Better Places roadmap³ shared with the market on October 10, 2023, to create positive environmental and social impacts.

The notes are expected to settle and be admitted to trading on Euronext Paris on December 11, 2023.

For more information, please contact:

Investor Relations

Meriem Delfi

+33 7 63 45 59 77

investor.relations@urw.com

Gonzague Montigny

+33 6 10 95 85 84

investor.relations@urw.com

¹ On a proportionate basis, including the achieved disposal of Polygone Riviera.

² The green financing framework is available under: [https://cdn.urw.com/-/media/Corporate~o~Sites/Unibail-Rodamco-Corporate/Files/Homepage/INVESTORS/Financing-Activity/Sustainable-Financing/Framework/2022/20221116-URW-Green-Financial-Framework-Brochure.ashx](https://cdn.urw.com/-/media/Corporate%20Sites/Unibail-Rodamco-Corporate/Files/Homepage/INVESTORS/Financing-Activity/Sustainable-Financing/Framework/2022/20221116-URW-Green-Financial-Framework-Brochure.ashx)

³ The Better Places roadmap is available under: <https://www.urw.com/2023-sustainability-investor-event>

Media Relations

UK/Global:

Cornelia Schnepf – FinElk

+44 7387 108 998

Cornelia.Schnepf@finelk.eu

France:

Sonia Fellmann – PLEAD

+33 6 27 84 91 30

Sonia.Fellmann@plead.fr

About Unibail-Rodamco-Westfield

Unibail-Rodamco-Westfield is an owner, developer and operator of sustainable, high-quality real estate assets in the most dynamic cities in Europe and the United States.

The Group operates 74 shopping centres in 12 countries, including 39 which carry the iconic Westfield brand. These centres attract over 900 million visits annually and provide a unique platform for retailers and brands to connect with consumers. URW also has a portfolio of high-quality offices, 10 convention and exhibition venues in Paris, and a €3 Bn development pipeline of mainly mixed-use assets. Currently, its €51 Bn portfolio is 87% in retail, 6% in offices, 5% in convention and exhibition venues, and 2% in services (as at June 30, 2023).

URW is a committed partner to major cities on urban regeneration projects, through both mixed-use development and the retrofitting of buildings to industry-leading sustainability standards. These commitments are enhanced by the Group's Better Places 2030 agenda, which strives to make a positive environmental, social and economic impact on the cities and communities where URW operates.

URW's stapled shares are listed on Euronext Paris (Ticker: URW), with a secondary listing in Australia through Chess Depositary Interests. The Group benefits from a BBB+ rating from Standard & Poor's and from a Baa2 rating from Moody's.

For more information, please visit www.urw.com