

INVESTOR AND SHAREHOLDER TRANSPARENCY

1. Investor Relations

The Group reports to investors on its Environmental, Social and Governance (ESG) strategy and achievements *via* regular publications to its institutional and SRI investors⁽¹⁾ (annual results, periodical publications and newsletters), *via* written answers to direct information requests and to a number of questionnaires sent by non-financial ratings agencies, and through holding and taking part in dedicated meetings or exchanges on sustainable development (SRI meetings, one-to-one meetings, SRI roadshows and Investor Days). In 2017, the Group therefore opted to focus on direct communication with investors based around its challenges, encouraging them to set out their CSR-related strategy, commitments and progress. The Group's CSR strategy formed the main topic of meetings with 33 investors representing 15.2% of shareholders. In 2016 this figure was 18 investors representing 6.7% of shareholders. These meetings also enable Unibail-Rodamco to learn more about the vision of sustainability in the real estate sector on the part of mainstream and SRI investors and to improve its yearly ratings in the different SRI indexes. Indeed, Unibail-Rodamco is a member of a number of recognised SRI indexes and ESG benchmarks (see following Section).

2. ESG (Environmental, Social and Governance) ratings and awards

In 2017, Unibail-Rodamco featured in a number of prestigious SRI indices and ESG profiles or benchmarks, boosting its position as industry leader.

◆ ESG Profiles and Benchmarks

The Group's ESG Profiles have been updated by the following agencies:

- ◆ Oekom research AG is one of the world's leading rating agencies and provides a crucial head start in the segment of sustainable investments: as at April 21, 2017, the Group was still ranked 3rd out of 243 real estate companies rated by Oekom research. It achieved a C+ (Prime status);
- ◆ Sustainalytics, a global leader in research and environmental, social and governance analysis (ESG) linked to Socially-Responsible Investment (SRI): in 2017 the Group jumped up one place in the rankings with 2nd position of 278 businesses in its industry. It also retained its Industry Leader status and was ranked first amongst its peers in terms of market capitalisation;
- ◆ Vigeo, a European expert in the assessment of corporate environmental, social and governance (ESG) performance: in 2017, the Group was awarded first place of 37 rated companies within the "financial services – real estate" sector. This represents a 2-point improvement on its 2016 rating by the same agency;
- ◆ the GRESB (*Global Real Estate Sustainability Benchmark*), which is an international body which measures the sustainability performance of real estate portfolios worldwide (free float, listed and non-listed): in 2017, for the seventh year running Unibail-Rodamco was awarded the GRESB "Green Star" rating for its sustainability performance, obtaining the highest possible performance level with a rating of 5 stars. It also increased its industry ranking to 2nd place in the category of listed European commercial real estate companies;
- ◆ MSCI, a leading provider of investment decision support tools providing institutional investors with ESG ratings: in 2017 and for the fourth year in a row, Unibail-Rodamco obtained a rating of AAA (on a scale of AAA-CCC) in the MSCI ESG Ratings assessment.

◆ ESG Indices

In 2017, Unibail-Rodamco again features in a number of renowned SRI indices, including:

- ◆ FTSE4Good (since 2005): The FTSE4Good index series is made up of companies that meet globally-recognised corporate responsibility standards. In 2017, Unibail-Rodamco was confirmed as a constituent company in the index;
- ◆ Euronext Vigeo Indices (since 2013): Vigeo's indices are composed of the highest-ranking listed companies as evaluated by the agency in terms of their corporate responsibility performance. In December 2017, the Group was confirmed as a constituent company in the Euronext Vigeo World 120, Euronext Vigeo Eurozone 120, Euronext Vigeo Europe 120 and Euronext Vigeo France 20 indices;
- ◆ CAC 40[®] Governance index (since 2017): in December 2017, Unibail-Rodamco made the list of "Top 10 Performers" of the CAC 40[®] Governance index, which debuted in 2017 and ranks the CAC 40[®] businesses according to their responsible governance score;
- ◆ Ethibel[®] (Excellence since 2011, and Pioneer since 2013): The 'Ethibel Sustainability Index' (ESI) indices include companies that achieve a better than average performance in terms of sustainable development and social responsibility in their respective sectors. Unibail-Rodamco has been reconfirmed as a member of the Ethibel[®] Sustainability Index Excellence Europe and the Ethibel[®] Sustainability Index Excellence Global (last updated on September 25, 2017);
- ◆ STOXX[®] Global ESG Leaders Index (since 2011): The STOXX[®] Global ESG Leaders index is composed of the leading global companies in terms of environmental, social and governance (ESG) criteria. Unibail-Rodamco is included in all STOXX ESG Leaders indexes and also in three specific sub-indexes STOXX ESG Social Leaders, Governance Leaders and Leaders. In 2017, Unibail-Rodamco remained a member of the STOXX[®] Global ESG Leaders index for the sixth consecutive year and was named industry leader;
- ◆ ECPI Indices (since 2007): ECPI is a leading rating and index company dedicated to ESG Research (Environmental, Social and Governance). In 2017, Unibail-Rodamco has been confirmed for inclusion in the following ECPI[®] indices: ECPI Global Eco Real Estate and Building Equity, ECPI Global Eco Real Estate & Building Liquid, ECPI World ESG Equity, ECPI Euro ESG Equity, ECPI Global Ethical Equity, ECPI EMU Ethical Equity, ECPI Euro Ethical Equity, and ECPI European Top 10 ECO Real Estate Equity.

3. Green Bonds

With its clear sustainability policy and its recognised ESG performance within the real estate sector over many years, the Group has decided to develop the framework of a Unibail-Rodamco "Green Bond" to finance brownfield and/or existing assets which meet strong and selective criteria in social, environmental and sustainable areas both during the construction and the operating phases of these eligible assets. As part of its innovative and diversified funding sources, Unibail-Rodamco issued the 1st Green Bond for a real estate company on the Euro market in February 2014 and the 1st Green Bond on the SEK market in May 2014 for a non-Swedish corporate issuer. In April 2015, the Group issued its second Green Bond on the Euro market. These issues demonstrate the successful team work between Unibail-Rodamco's sustainability, legal, finance and communication departments and the capacity for the Group to turn individual strengths into collective power.

(1) *Socially-Responsible Investment.*

◆ Use of Proceeds of the “Unibail-Rodamco Green Bond”

◆ Strict limitation of proceeds to the “best-in-class” sustainable assets: net proceeds from issuing the “Green Bonds” are used to finance (through loans or equity) construction and/or new development projects. The Eligible Assets are defined as below:

- new or ongoing projects (including brownfield, greenfield and/or extension/renovation projects);
- and/or existing assets under management by Unibail-Rodamco SE or any of its subsidiaries, which:
 - a) have received a “BREEAM” Certificate⁽²⁾ Design Stage (or any equivalent certification) of at least (and including) “Very Good” (i.e. a minimum score of 55/100),
 - b) and which have obtained or will obtain a BREEAM In-Use Certificate (or any equivalent certification) in respect of the asset and building management, respectively Part 1 (Asset) and Part 2 (Building Management), of at least (and including) “Very Good” under the BREEAM⁽¹⁾ assessment (www.breeam.org) as soon as reasonably possible after the commencement of operations.

Eligible Assets will also meet the additional social and environmental criteria developed with and validated by Vigéo (or any other third party appointed by the Issuer as a successor to Vigéo in the future), to be published on the Issuer’s website (the “Additional Criteria”) (www.unibail-rodamco.com).

- ◆ Third-party auditor: EY (or any other third party appointed by the Issuer as a successor to EY in the future) is expected to issue a report each year in the Issuer’s Annual & Sustainable Development Report on the compliance, in all material respects, of the Eligible Assets with the eligibility criteria described above.
- ◆ Annual publication: Each year, Unibail-Rodamco SE is also expected to list in its Annual and Sustainable Development Report the Eligible Assets funded by the proceeds of Bond issues, including the following indicators for these Eligible Assets: environmental impact, energy performance, impact on local communities and the well-being of visitors and tenants, to be published on the issuer’s website (the “Indicators”) (www.unibail-rodamco.com).

◆ Relevant and ambitious social and environmental criteria

The social and environmental criteria have been developed with and validated by Vigéo. Criteria are aligned with (i) the “Green Bond Principles” (GBP) updated in March 2015 and (ii) relevant to the Group’s sustainability strategy, which has been in force for several years and has structured long-term targets.

Prerequisite	“BREEAM” certifications	
	Construction	Operation
New development projects: BREEAM certification with a minimum score of “Very Good”	√	N/A
Existing: BREEAM In-Use with a minimum “Very Good” score for both Asset (Part 1) and Building Management (Part 2)	N/A	√

Criteria in five additional domains	Sub criteria to meet	
	Construction	Operation
I – Select the countries in which eligible assets are located based on human rights and governance	2	/
II – Contribution of the eligible assets to the development and well-being of the communities in which they are located	4	1
III – Monitor the environmental impacts of the eligible assets	6	3
IV – Promote sustainable and enduring relationships with tenants and visitors	1	5
V – Promote social and environmental factors with suppliers	4	4
SUB CRITERIA (TOTAL)	17	13

◆ Green bonds issued by Unibail-Rodamco⁽³⁾

Unibail-Rodamco has issued three “green bonds”:

- February 19, 2014, 1st real estate company to issue a “green bond” on the Euro market;
- May 23, 2014, 1st international non-Swedish corporate to issue a “green bond” on the SEK market;
- April 8, 2015, third “green bond”, (and second on the Euro market).

	Euro	SEK	Euro
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(2) BREEAM is an environmental assessment method and rating system for buildings launched in 1990. BREEAM sets a standard for best practice in sustainable building design, construction and operation and a measure of a building’s environmental performance. It encourages designers, clients and others to think about low-carbon and low-impact design, minimising the energy demands created by a building before considering energy efficiency and low-carbon technologies (please see www.breeam.org for more information).

(3) Issuing of Green Bonds and allocation of funds are validated by the Group Asset & Liability Management Committee (ALM Committee, see section 6.2.2.2. Risks associated with access to funds, interest rate, counterparties and capital markets) following a specific procedure that has been formalised internally.

	GB I	GB II	GB III
Issuer (legal entity name)	Unibail-Rodamco SE	Rodamco Sverige	Unibail-Rodamco SE
Date	February 19, 2014	May 23, 2014	April 8, 2015
Size	€750 million	1.5 billion	€500 million
Maturity	10 years	5 years	10 years
Coupon	2.5%	Stibor 3 million +78 bps	1%

◆ Current allocation of Unibail-Rodamco's Green Bond proceeds

In accordance with the internal procedures governing the analysis, selection and monitoring of the Group's Green Bonds, proceeds from bond issues are allocated to the selected assets based on the previously-identified list of "eligible assets". In the case of an asset disposal during the funding period (*i.e.* prior to the bond issue maturity), the proceeds initially allocated to the disposed asset shall be reallocated to another "eligible asset" held by the Group, based on the same process.

This was the case in 2017: on October 2, 2017, Unibail-Rodamco disposed of the So Ouest Plaza asset, to which 24% of the GB III proceeds had been allocated for a funding period lasting until 2025. Therefore, the partner proceeds were reallocated to the extension of Carré Sénart.

The allocation of the proceeds from the three Green Bonds is illustrated below:

	GB I €750 million		GB II SEK 1.5 billion		GB III €500 million		
	Lyon Confluence						
	(Lyon)	So Ouest	Aéroville	Mall of Scandinavia	Majunga	Carré Sénart ext	
Business	Shopping Centre	Shopping Centre	Shopping Centre	Shopping Centre	Offices	Shopping Centre	
Funds allocated to projects (%) ⁽¹⁾	20%	40%	40%	100%	68%	8% +24%	
GLA scope of consolidation (m ²)	53,500	48,500	83,300	103,200	65,600	31,448	
2016 Visits (million)	9.4	7.4	8.7	14.1	n.a.	n.a.	
					Delivered in		
Opening date to public	April 4, 2012	October 16, 2012	October 16, 2013	November 11, 2015	July 2014	October 25, 2017	

(1) Allocation carried out through internal loans.

◆ Annual report on the Unibail-Rodamco Green Bond and Use of Proceeds (for GB I and GB II issued in 2014)

CONSTRUCTION PHASE

◆ BREEAM prerequisite

Prerequisite	Criteria	Commitments/supporting elements	GB I €750 million		GB II SEK 1.5 billion	
			Lyon Confluence (Lyon)	So Ouest	Aéroville	Mall of Scandinavia
Environmental certification	BREEAM	Minimum BREEAM rating of "Very Good"	Very Good ⁽²⁾	Excellent ⁽³⁾	Excellent ⁽⁴⁾	Excellent ⁽⁵⁾

(2) Has achieved an interim overall score of 59.92% and a BREEAM rating of "Very Good" under the "2008 version of BREEAM international".

(3) Has achieved a final overall score of 78.4% and a BREEAM rating of "Excellent" under the "2009 version of BREEAM Europe commercial retail".

(4) Has achieved a final overall score of 70.5% and a BREEAM rating of "Excellent" under the "2009 version of BREEAM Europe commercial retail".

(5) Has achieved an interim overall score of 77.4% and a BREEAM rating of "Excellent" under the "2008 version of BREEAM Europe commercial retail".

◆ 17 sub criteria

Domains	Criteria	Sub criteria	GB I €750 million		GB II SEK 1.5 billion	
			Lyon Confluence (Lyon)	So Ouest	Aéroville	Mall of Scandinavia
I – Select the countries in which eligible assets are located based on human rights and governance	Respect, protection and promotion of freedom and human rights	Integration, signature or ratification of conventions related to Human Rights, and Labour Rights KPI: country score Vigeo (out of 100)			97.22/100 ⁽¹⁾	97.22/100 ⁽¹⁾
	Democratic institutions	KPIs related to: Political Freedom and Stability; Prevention of corruption; Press freedom; Independence of the judicial system; Legal certainty KPI: country score Vigeo (out of 100)			88.48/100 ⁽¹⁾	99.55/100 ⁽¹⁾
II – Contribution of the eligible assets to the development and well-being of the communities in which they are located	Sustainable insertion and local consultation	Existence of information on projects to neighbours Absence of material public recourse on the project preventing the completion of the project	√ √	√ √	√ √	√ √
	Development of sustainable transport and connectivity	Accessibility of the asset by public transport (within 500 metres) KPI: Distance to a public transport mode (m)	30 m tramway	45 m bus line	40 m bus line	120 m train
III – Monitor the environmental impacts of the eligible assets	Environmental Management Systems (EMS)	Promote the potential use of alternative transport solution and sustainable mobility	√	√	√	√
	Sustainable "Design" Attitude	Involvement of an external environmental consultant	√	√	√	√
IV – Promote sustainable and enduring relationships with tenants and visitors	Pollution prevention and control	Commissioning Report Environmental impact assessment and implementation of appropriate measures if necessary	√	√	√	√
	Carbon intensity management	Promote applicable Considerate Construction Charter to minimise environmental impact of building sites during construction phase Optimise intrinsic energy performance of the asset in view of applicable regulatory constraints KPI: Percentage improvement over national standard building energy performance (%)	-34% ⁽²⁾	-57.7% ⁽²⁾	-55% ⁽²⁾	-32% ⁽³⁾
V – Promote social and environmental factors with suppliers	Biodiversity conservation and landscape integration	Involvement of an ecologist during the Project Phase	√	√	√	√
	Sustainable relations with tenants	Promote "Green Leases" signature before opening KPI: Percentage of "green lease" signed (%)	91%	86%	98%	100%
V – Promote social and environmental factors with suppliers	Sustainable relations towards suppliers' workers	Promote if possible health & safety coordinator contract (or equivalent)	√	√	√	√
	Integration of environmental and social factor in the supply chain	Promote access control to building site Promote Considerate Construction Charter to minimise environmental impact of building sites	√	√	√	√
	Sustainable relations with suppliers	E-learning for Unibail-Rodamco's employees on its Code of Ethics	√	√	√	√

(1) Source: Country score Vigeo – February 2018.

(2) According to dynamic thermal simulation aligned with RT 2005 requirements.

(3) According to Swedish thermal building regulation (BBR 17).

OPERATION PHASE

◆ BREEAM In-Use prerequisite

Prerequisite	Criteria	Commitments/supporting elements	GB I €750 million		GB II SEK 1.5 billion	
			Lyon Confluence (Lyon)	So Ouest	Aéroville	Mall of Scandinavia
Environmental certification	Breeam in-use	BREEAM In-Use scores	(P1): Excellent	(P1): Excellent	(P1): Excellent	(P1): Excellent
		minimum "Very Good" for Asset (P1) and Building Management (P2) ⁽¹⁾	(P2): Outstanding Obtained on Dec. 19, 2013	(P2): Outstanding Obtained on Dec. 11, 2014	(P2): Outstanding Obtained on July 28, 2015	(P2): Excellent Obtained on Nov. 29, 2017 ⁽³⁾
			Re-certified on Dec. 22, 2016 ⁽²⁾	Recertified on Dec. 21, 2017 ⁽³⁾		
				(P1): Outstanding		
				(P2): Outstanding		

(1) According to "BREEAM In-Use International" scheme.

(2) According to "BREEAM In-Use International 2015" scheme, scores maintained.

(3) According to "BREEAM In-Use International 2015".

◆ 13 sub criteria

Prerequisite	Criteria	Sub criteria	GB I €750 million		GB II SEK 1.5 billion	
			Lyon Confluence (Lyon)	So Ouest	Aéroville	Mall of Scandinavia
II – Contribution of the eligible assets to the development and well-being of the communities in which they are located	Assess the local social and economic development	Assess local employment through tenants' activities (e.g. follow-up of number of jobs created in the catchment area) KPI: Total tenant supported jobs (FTE)	869 ⁽¹⁾	735 ⁽¹⁾	1,387 ⁽¹⁾	1,639 ⁽¹⁾
III – Monitoring the environmental impacts of the Eligible assets	Environmental Management Systems ("Sustainable Management Attitude")	Environmental action plan and follow-up with regular reporting (from 1 year after opening)	√	√	√	√
	Pollution prevention and control	Annual audit of health and safety risks (from 2 years after opening) KPI: Annual health & safety audit (rating from A to D)	A ⁽²⁾	A ⁽²⁾	A ⁽²⁾	A ⁽²⁾
	Carbon intensity management	Assess energy consumption and CO ₂ emissions with potential action plan if needed KPI: Energy intensity (kWh/visit) since measured baseline KPI: Carbon intensity trend (in CO₂/visit) since measured baseline	-42.7% kWh/visit -46.3% CO ₂ /visit (2017/2013)	-14.6% kWh/visit -6.0% CO ₂ /visit (2017/2014)	-14.9% kWh/visit +19.4% CO ₂ /visit (2017/2015)	Expected in 2018 Annual Report ⁽³⁾
IV – Promote sustainable and enduring relationships with tenants and visitors	Sustainable relations with tenants	Organise on site Sustainability Committee Conduct satisfaction survey with retailers KPI: Overall satisfaction score (out of 100)	√ 69/100	√ 75/100	√ 72/100	√ 74/100
	Sustainable relations with visitors	4-Star labelling or equivalent if applicable Conduct satisfaction survey KPI: Overall satisfaction score (out of 100)	√ 82/100	√ 78/100	√ 84/100	√ 87/100
		Relevant safety management (e.g. video protection plan)	√	√	√	√
V – Promote social and environmental factors with suppliers	Social responsibility towards suppliers' workers	Promote labour rights to suppliers via contractual documentation	√	√	√	√
	Integration of environmental and social factor in the supply chain	Promote environmental and social factors to suppliers via contractual documentation	√	√	√	√
	Sustainable relations with suppliers	Promote ethics to suppliers via contractual documentation Assess regularly compliance with contractual clause by the main suppliers	√ √	√ √	√ √	√ √

(1) Source: Shopping centre economic impact study performed by Beyond Financial.

(2) In-house risk audit – methodology and detailed scores in Section 2.3.2.7. Health, safety and environmental risks and pollution of the Financial Report.

(3) No data available due to an opening to public in November 2015, energy consumption and CO₂ emissions have been tracked since the opening and the evolution of these indicators will be published in the 2018 Annual Report.

◆ Annual report on the “Unibail-Rodamco Green Bond” and the Use of Proceeds (for GB III issued in 2015)

CONSTRUCTION PHASE

◆ “BREEAM” prerequisite

Prerequisite	Criteria	Commitments/supporting elements	GB III €500 million	
			Majunga	Carré Sénart ext
		Minimum BREEAM rating of		
Environmental certification	BREEAM	“Very Good”	Excellent ⁽¹⁾	Excellent ⁽²⁾

(1) Has achieved a final overall score of 76.2% and a BREEAM rating of “Excellent” under BREEAM “2009 Europe commercial office”.

(2) Has achieved a final overall score of 78.1% and a BREEAM rating of “Excellent” under “2009 BREEAM Europe commercial retail”.

◆ 17 sub criteria

Domains	Criteria	Sub criteria	GB III		
			€500 million		
			Majunga	Carré Sénart ext	
I – Select the countries in which eligible assets are located based on human rights and governance	Respect, protection and promotion of freedom and human rights	Integration, signature or ratification of conventions related to Human Rights, and Labour Rights KPI: country score Vigéo (out of 100)		97.22/100 ⁽¹⁾	
	Democratic institutions	KPIs related to: Political Freedom and Stability; Prevention of corruption; Press freedom; Independence of the judicial system; Legal certainty KPI: country score Vigéo (out of 100)		88.48/100 ⁽¹⁾	
II – Contribution of the eligible assets to the development and well-being of the communities in which they are located	Sustainable insertion and local consultation	Existence of information on projects to neighbours	√	√	
		Absence of material public recourse on the project preventing the completion of the project	√	√	
	Development of sustainable transport and connectivity	Accessibility of the asset by public transport (within 500 metres) KPI: Distance to public transport (m)	440 m La Défense Interchange		150 m Bus line
		Promote the potential use of alternative transport solution and sustainable mobility	√	√	
III – Monitor the environmental impacts of the eligible assets	Environmental Management Systems (“Sustainable Design Attitude”)	Involvement of an external environmental consultant	√	√	
		Commissioning Report	√	Pending ⁽²⁾	
	Pollution prevention and control	Environmental impact assessment and implementation of appropriate measures if necessary	√	√	
		Promote applicable Considerate Construction Charter to minimise environmental impact of building sites during construction phase	√	√	
		Carbon intensity management	Optimise intrinsic energy performance of the asset in view of applicable regulatory constraints KPI: Percentage improvement over national standard building energy performance (%)	-58.7% ⁽³⁾	-53.1% ⁽⁴⁾
Biodiversity conservation and landscape integration	Involvement of an ecologist during the Project Phase	√	√		
IV – Promote sustainable and enduring relationships with tenants and visitors	Sustainable relations with tenants	Promote “Green Leases” signature before opening KPI: Percentage of “green lease” signed (%)	100%	95% ⁽⁵⁾	
V – Promote social and environmental factors with suppliers	Social responsibility towards suppliers’ workers	Promote if possible health & safety coordinator contract (or equivalent)	√	√	
		Promote access control to building site	√	√	
	Integration of environmental and social factor in the supply chain	Promote Considerate Construction Charter to minimise environmental impact of building sites	√	√	
	Sustainable relations with suppliers	E-learning for Unibail-Rodamco’s employees on its Code of Ethics	√	√	

(1) Source: Country score Vigéo – February 2018.

(2) Commissioning report expected in 2018 for Carré Sénart extension.

(3) According to thermal regulation RT 2005.

(4) According to dynamic thermal simulation aligned with RT 2012 requirements.

(5) as at December 31, 2017.

OPERATION PHASE

◆ “BREEAM In-Use” prerequisite

Prerequisite	Criteria	Commitments/supporting elements	GB III €500 million	
			Majunga	Carré Sénart ext
		BREEAM In-Use scores minimum “Very Good” for Asset (P1) and Building Management (P2) ⁽¹⁾	(P1): Excellent (P2): Excellent Obtained on Nov. 29, 2017 ⁽²⁾	Expected in 2020 Annual Report
Environmental certification	Breeam in-use			Report

(1) According to “BREEAM In-Use International” scheme.

(2) According to “BREEAM In-Use International 2015”.

◆ 13 sub criteria

Prerequisite	Criteria	Sub criteria	GB III €500 million	
			Majunga	Carré Sénart ext
II – Contribution of the eligible assets to the development and well-being of the communities in which they are located	Assess the local social and economic development	Assess local employment through tenants’ activities (e.g. follow-up of number of jobs created in the catchment area) KPI: Total tenants supported job (FTE)	N/A	Expected in 2019 Annual Report
III – Monitor the environmental impacts of the eligible assets	Environmental Management Systems (“Sustainable Management Attitude”)	Environmental action plan and follow-up with regular reporting (from 1 year after opening)	√	Expected in 2018 Annual Report
	Pollution prevention and control	Annual audit of health and safety risks (from 2 year after opening) KPI: Annual health & safety audit (rating from A to D)	A ⁽¹⁾	Expected in 2019 Annual Report
	Carbon intensity management	Assess energy consumption and CO ₂ emissions with potential action plan if needed KPI: Energy intensity (kWh/occupant) since measured baseline KPI: Carbon intensity trend (in CO ₂ /occupant) since measured baseline	+35% kWh/occupant +53% CO ₂ /occupant (2017/2016)	Expected in 2019 Annual Report ⁽²⁾
IV – Promote sustainable and enduring relationships with tenants and visitors	Sustainable relations with tenants	Organise on site Sustainability Committee	√	Expected in 2018 Annual Report
		Conduct satisfaction survey with retailers KPI: Overall satisfaction score (out of 100)	N/A	Expected in 2018 Annual Report
	Sustainable relations with visitors	4-Star labelling or equivalent if applicable Conduct satisfaction survey KPI: Overall satisfaction score (out of 100)	N/A	Expected in 2018 Annual Report
V – Promote social and environmental factors with suppliers	Sustainable relations with suppliers	Relevant safety management (e.g. video protection plan)	N/A	Expected in 2018 Annual Report
	Social responsibility towards suppliers’ workers	Promote labour rights to suppliers via contractual documentation	√	Expected in 2018 Annual Report
	Integration of environmental and social factor in the supply chain	Promote environmental and social factors to suppliers via contractual documentation	√	Expected in 2018 Annual Report
	Sustainable relations with suppliers	Promote ethics to suppliers via contractual documentation Assess regularly compliance with contractual clause by the main suppliers	√	Expected in 2018 Annual Report

(1) In-house risk audit – methodology and detailed scores in Section 2.3.2.7. Health, safety and environmental risks an pollution of the Financial Report.

(2) No data available for Carré Sénart extension due to ongoing works in 2017.