

## Investor and shareholder transparency

### 1. Investor Relations

Unibail-Rodamco is listed on a number of famous SRI indexes (see pages 120-121 for details). The Group shares its CSR strategy and achievements with investors in dedicated sessions. In 2016, the Board Members and the team in charge of investor relations met 57.4% of its shareholders in 352 meetings, events and site visits. 18 investors were met specifically on the subject of sustainable development, representing 6.7% of shares outstanding. These meetings also enable Unibail-Rodamco to learn more about the vision of sustainability in the real estate sector on the part of mainstream and SRI investors and to improve its yearly ratings in the different SRI indexes.

The CSR policy and vision for sustainable development is regularly communicated to corporate and SRI investors in the Group (annual results, periodic publications and newsletters).

The aim of the UN Global Compact is to promote ethical practices and basic moral values in business enterprises. As a signatory to the Compact since 2004, Unibail-Rodamco is committed to adopting, promoting and applying within its scope the ten fundamental values relating to human rights, labour laws, environmental protection and anti-corruption.

### 2. ESG (Environmental, Social and Governance) ratings and awards

ESG Profiles: the Group's ESG Profiles have been updated by the following agencies:

- Oekom research AG is one of the world's leading rating agencies and provides the crucial head start in the segment of sustainable investments. In 2016 (as at January 13 2017), the Group was ranked 3<sup>rd</sup> out of 226 real estate companies rated by Oekom research. It achieved a C+ (Prime status);
- Sustainalytics is a global leader in sustainability research and analysis, serving investors and financial institutions around the world. The Group was ranked 3<sup>rd</sup> out of 283 companies and named "industry leader" at the end of 2016;
- Vigeo is a European expert in the assessment of companies and organisations with regard to their practices and performance on environmental, social and governance ("ESG") issues. In 2016, the Group was ranked 3<sup>rd</sup> out of 33 companies within the financial services – real estate sector.

ESG Indexes: in 2016, Unibail-Rodamco's ESG accomplishments were recognised by its continued inclusion in a number of prestigious SRI (Socially Responsible Investment) indexes:

- FTSE4Good (since 2005): the FTSE4Good Index series is made up of companies that meet globally recognised corporate responsibility standards. In 2016, Unibail-Rodamco was confirmed as a member of the FTSE4Good Index series;
- Euronext Vigeo indices (since 2013): Vigeo's indices are composed of the highest-ranking listed companies as evaluated by the agency in terms of their performance in corporate responsibility. In 2016, the Group was confirmed in the Euronext Vigeo World 120, Euronext Vigeo Eurozone 120 and Euronext Vigeo France 20;
- Ethibel Sustainability Index (Excellence since 2011, Pioneer since 2013): the ESI Excellence Europe includes companies that show a better than average performance in terms of corporate sustainability and responsibility in their respective sector. Unibail-Rodamco has been reconfirmed as a member of the Ethibel Sustainability Index (ESI) Excellence Europe and the Ethibel Sustainability Index (ESI) Excellence Global since March 23, 2015;
- STOXX® Global ESG Leaders Index (since 2011): the STOXX Global ESG Leaders index is composed of the leading global companies in terms of environmental, social and governance (ESG) criteria. Unibail-Rodamco is included in all STOXX ESG Leaders indexes and also in three specific sub-indexes STOXX ESG Social Leaders, Governance Leaders and Leaders. In 2016, Unibail-Rodamco remained a member of the STOXX® Global ESG Leaders indices for the fifth consecutive year and was named sector leader;
- ECPI Index (since 2007): ECPI is a leading rating and index company dedicated to ESG Research (Environmental, Social and Governance). Unibail-Rodamco has been confirmed for inclusion in the following ECPI® Indices: ECPI Ethical EMU Equity, ECPI Global Eco Real Estate and Building Equity and ECPI Global Megatrend Equity;
- Dow Jones Sustainability (DJSI): since the Group had not responded since 2015, it was excluded from the World and Europe indexes in September 2016.

ESG benchmarks: the Group's sustainability commitment has been recognised through different benchmarks:

- Global Real Estate Sustainability Benchmark (GRESB) is an industry-driven organisation committed to assessing the sustainability performance of real estate portfolios (public, private and direct) around the globe. In 2016, Unibail-Rodamco was accorded the "Green Star" for the sixth consecutive year;
- Universum: Unibail-Rodamco was confirmed in 2016 as one of the most attractive employers in France;
- Happy at Work: In 2016, Unibail-Rodamco obtained the "Happy Trainees 2016-2017" label;

- Absolvanta Graduate Trainee: this award recognises the quality of the Group European Graduate Programme (EGP), included among the 135 certified programmes in Germany.

In 2017 Unibail-Rodamco will exclusively contribute to ESG analysis and ratings based on the Group's public documentation. The Group will concentrate its efforts on dedicated SRI roadshows and Investor Days. For more detailed information about Unibail-Rodamco's ESG scores, contact the Investor Relations team: [investors@unibail-rodamco.com](mailto:investors@unibail-rodamco.com).

Sustainability and CSR Awards: Unibail-Rodamco's assets also received awards demonstrating their successful role in their respective local communities:

- "BREEAM In-Use" celebration at Mapic (November 2016, Cannes): Centrum Chodov located in Prague achieved an "Outstanding" rating for both Parts 1 & 2 of "BREEAM In-Use International 2015", establishing a new benchmark for retail real estate across Europe.

### 3. Green Bonds Framework and Reporting

With its clear sustainability policy and its recognised ESG performance within the real estate sector over many years, the Group has decided to develop the framework of a "Unibail-Rodamco Green Bond" to finance brownfield and/or existing assets which meet strong and selective criteria in social, environmental and sustainable areas both during the construction and the operating phases of these eligible assets. As part of its innovative and diversified funding sources, Unibail-Rodamco issued the 1<sup>st</sup> Green Bond for a real estate company on the Euro market in February 2014 and the 1<sup>st</sup> Green Bond on the SEK market in May 2014 for a non-Swedish corporate. In April 2015, the Group issued its second Green Bond on the Euro market. These issues demonstrate the successful team work between Unibail-Rodamco's sustainability, legal, finance and communication departments and the capacity for the Group to turn individual strengths into collective power.

#### Use of Proceeds of the "Unibail-Rodamco Green Bond"

- Strict limitation of proceeds to the "best-in-class" sustainable assets: the net proceeds from issuing the Unibail-Rodamco "Green Bond" is used to finance (through loans or equity) the construction and/or the development of Eligible Assets as defined below:

- 1) new or ongoing projects (including brownfield, greenfield and/or extension/renovation projects),
- 2) and/or existing assets under management by Unibail-Rodamco SE or any of its subsidiaries, which:
  - (a) have received a BREEAM<sup>(1)</sup> Certificate Design Stage (or any equivalent certification) of at least (and including) "Very Good" (i.e. a minimum score of 55/100),

(1) *BREEAM is an environmental assessment method and rating system for buildings launched in 1990. BREEAM sets a standard for best practice in sustainable building design, construction and operation and a measure of a building's environmental performance. It encourages designers, clients and others to think about low-carbon and low-impact design, minimising the energy demands created by a building before considering energy efficiency and low-carbon technologies (please see [www.breeam.org](http://www.breeam.org) for more information).*

- (b) and which have obtained or will obtain a BREEAM<sup>(1)</sup> In-Use Certificate (or any equivalent certification) in respect of the asset and building management under Part 1 (Asset) and Part 2 (Building Management) respectively, the BREEAM<sup>(1)</sup> assessment ([www.breeam.org](http://www.breeam.org)) of at least (and including) "Very Good" as soon as reasonably possible after the commencement of operations.

Eligible Assets will also meet the additional social and environmental criteria developed with and validated by Vigeo (or any other third party appointed by the Issuer as a successor to Vigeo in the future), to be published on the Issuer's website (the "Additional Criteria") ([www.unibail-rodamco.com](http://www.unibail-rodamco.com)).

- Third-party auditor: EY (or any other third party appointed by the Issuer as a successor to EY in the future) is expected to issue a report each year in the Issuer's Annual & Sustainable Development Report on the compliance, in all material respects, of the Eligible Assets with the eligibility criteria described above.
- Annual release: Unibail-Rodamco SE is also expected to indicate each year in its Annual & Sustainable Development Report the list of Eligible Assets financed by the net proceeds of the issuing of the Notes with indicators on these Eligible Assets regarding environmental impact, energy performance and impact on the local area and the well-being of visitors and tenants, to be published on the Issuer's website (the "Indicators") at [www.unibail-rodamco.com](http://www.unibail-rodamco.com).

## Relevant and ambitious social and environmental criteria

The social and environmental criteria developed with and validated by Vigeo. Criteria are aligned with (i) the “Green Bond Principles” (GBP) updated in March 2015 and (ii) relevant to the Group’s sustainability strategy, which has been in force for several years and has structured long-term targets.

Prerequisite	BREEAM certifications	
	Construction	Operation
New development: BREEAM certification with a minimum “Very Good” score	√	N/A
Existing: BREEAM In-Use with a minimum “Very Good” score for both Asset (Part 1) and Building Management (Part 2)	N/A	√

Criteria in five additional domains	Sub criteria to meet	
	Construction	Operation
I - Select the countries in which Eligible assets are located based on human rights and governance	2	/
II - Contribution of the Eligible assets to the development and well-being of the communities in which they are located	4	1
III - Monitoring the environmental impacts of the Eligible assets	6	3
IV - Promoting sustainable and enduring relationships with tenants and visitors	1	5
V - Promoting social and environmental factors with suppliers	4	4
<b>TOTAL OF SUB CRITERIA</b>	<b>17</b>	<b>13</b>

## Green bonds issued by Unibail-Rodamco<sup>(1)</sup>

(1) Issuing of Green Bonds and allocation of funds are validated by the ALM Committee (see page 357 for details) following a specific procedure that has been formalized internally.

Unibail-Rodamco has issued three “green bonds” as at December 31 2016:

- February 19, 2014, 1<sup>st</sup> real estate company to issue a “green bond” on the Euro market;
- May 23, 2014, 1<sup>st</sup> international non-Swedish corporate to issue a “green bond” on the SEK market;
- April 8, 2015, third “green bond”, (and second on the Euro market).

	Euro	SEK	Euro
	GB I	GB II	GB III
Issuer (legal entity name)	Unibail-Rodamco SE	Rodamco Sverige	Unibail-Rodamco SE
Date	February 19, 2014	May 23, 2014	April 8, 2015
Size	750 Mn	1.5 Bn	500 Mn
Maturity	10 years	5 years	10 years
Coupon	2.5%	3 – month STIBOR +78 bps	1.0%

## Current allocation of Unibail-Rodamco's Green Bond proceeds

	GB I €750 Mn			GB II SEK 1.5 Bn	GB III €500 Mn		
	Lyon Confluence	So Ouest	Aéroville	Mall of Scandinavia	Majunga	So Ouest Plaza	Carré Sénart ext
Business	Shopping Centre	Shopping Centre	Shopping Centre	Shopping Centre	Office	Office	Shopping Centre
Funds allocated to projects (%) <sup>(1)</sup>	20%	40%	40%	100%	68%	24%	8%
2016 GLA scope of consolidation (m <sup>2</sup> )	53,500	54,300	83,300	103,200	65,600	36,600	31,448
2016 Visit (Mn)	9.3	8.3	8.9	13.2	N/A	N/A	Under construction
Opening date to public	April 4, 2012	October 16, 2012	October 16, 2013	November 11, 2015	Delivered in July 2014	Delivered in May 2015	H2-2017 <sup>(2)</sup>

(1) Allocation done through internal loans, except for So Ouest Plaza.

(2) Under construction, expected opening in H2-2017, €238 Mn expected cost (scope of consolidation, excluding financial costs and internal costs capitalised; the costs are discounted as at December 31, 2016).

## Annual report on the “Unibail-Rodamco Green Bond” and Use of Proceeds (for GB I and GB II issued in 2014)

### CONSTRUCTION PHASE

#### BREEAM prerequisite

Prerequisite	Criteria	Commitment	GB I €750 Mn			GB II SEK 1.5 Bn
			Lyon Confluence	So Ouest	Aéroville	Mall of Scandinavia
Environmental certification	BREEAM	BREEAM score minimum “Very Good”	Very Good <sup>(3)</sup>	Excellent <sup>(4)</sup>	Excellent <sup>(5)</sup>	Excellent <sup>(6)</sup>

(3) Has achieved an interim overall score of 59.92% and a BREEAM rating of “Very Good” under the 2008 version of BREEAM international.

(4) Has achieved a final overall score of 78.4% and a BREEAM rating of “Excellent” under the 2009 version of BREEAM Europe commercial retail.

(5) Has achieved a final overall score of 70.5% and a BREEAM rating of “Excellent” under the 2009 version of BREEAM Europe commercial retail.

(6) Has achieved an interim overall score of 77.4% and a BREEAM rating of “Excellent” under the 2008 version of BREEAM Europe commercial retail.

## 17 sub criteria

Domains	Criteria	Sub criteria	GB I €750 Mn			GB II SEK 1.5 Bn
			Lyon Confluence	So Ouest	Aéroville	Mall of Scandinavia
I – Select the countries in which Eligible assets are located based on human rights and governance	Respect, protection and promotion of freedom and human rights	Integration, signature or ratification of conventions related to (i) Human Rights, and (ii) Labour Rights <b>KPI: country score Vigeo (out of 100)</b>	97.22/100 <sup>(1)</sup>			97.22/100 <sup>(1)</sup>
	Democratic institutions	Performance indicators on: Political Freedom and Stability; Prevention of corruption; Press freedom; Independence of the judicial system; Legal certainty <b>KPI: country score Vigeo (out of 100)</b>	88.64/100 <sup>(1)</sup>			99.09/100 <sup>(1)</sup>
II – Contribution of the Eligible assets to the development and well-being of the communities in which they are located	Sustainable insertion and local consultation	Existence of information on projects to neighbours	√	√	√	√
		Absence of material public recourse on the project preventing the completion of the project	√	√	√	√
	Development of sustainable transport and connectivity	Accessibility of the asset by public transport (within 500 metres) <b>KPI: Distance to a public transport mode (m)</b>	<b>30 m</b> tramway	<b>45 m</b> bus line	<b>40 m</b> bus line	<b>120 m</b> train
		Promote the potential use of alternative transport solution and sustainable mobility	√	√	√	√
III – Monitoring the environmental impacts of the Eligible assets	Environmental Management Systems (“Sustainable Design Attitude”)	Involvement of an external environmental consultant	√	√	√	√
		Commissioning Report	√	√	√	Ongoing <sup>(2)</sup>
	Pollution prevention and control	Environmental impact assessment and implementation of appropriate measures if necessary	√	√	√	√
		Promote applicable considerate construction charter to minimise environmental impact of building sites during construction phase	√	√	√	√
	Carbon intensity management	Optimise intrinsic energy performance of the asset in view of applicable regulatory constraints <b>KPI: Percentage improvement over national standard building energy performance (%)</b>	<b>-34%<sup>(3)</sup></b>	<b>-57.7%<sup>(3)</sup></b>	<b>-55%<sup>(3)</sup></b>	<b>-32%<sup>(4)</sup></b>
	Biodiversity conservation and landscape integration	Involvement of an ecologist during the Project Phase	√	√	√	√
IV – Promoting sustainable and enduring relationships with tenants and visitors	Sustainable relations with tenants	Promote “Green Leases” signature before opening <b>KPI: Percentage of “green lease” signed (%)</b>	<b>91%</b>	<b>86%</b>	<b>98%</b>	<b>100%</b>
V – Promoting social and environmental factors with suppliers	Social responsibility towards suppliers’ workers	Promote if possible health & safety coordinator contract (or equivalent)	√	√	√	√
		Promote access control to building site	√	√	√	√
	Integration of environmental and social factor in the supply chain	Promote considerate construction charter to minimise environmental impact of building sites	√	√	√	√
	Sustainable relations with suppliers	E-learning for Unibail-Rodamco’s employees on its Code of Ethics	√	√	√	√

(1) Source: Country score Vigeo – February 2017.

(2) Commissioning report expected to be completed in 2017.

(3) According to dynamic thermal simulation aligned with RT 2005 requirements.

(4) According to Swedish building regulation (BBR 17).

## OPERATION PHASE

### BREEAM In-Use prerequisite

Prerequisite	Criteria	Commitments/ supporting elements	GB I €750 Mn			GB II SEK 1.5 Bn
			Lyon Confluence	So Ouest	Aéroville	Mall of Scandinavia
Environmental certification	BREEAM In-Use	BREEAM In-Use scores minimum "Very Good" for Asset (P1) and Building Management (P2) <sup>(1)</sup>	(P1): Excellent (P2): Outstanding Obtained on Dec. 19, 2013 Recertified: Dec 22, 2016 <sup>(2)</sup>	(P1): Excellent (P2): Outstanding Obtained on Dec. 11, 2014	(P1): Excellent (P2): Outstanding Obtained on July. 28, 2015	Expected in 2017 Annual Report

(1) According to "BREEAM In-Use International" schemes.  
(2) According to "BREEAM In-Use International 2015", scores maintained

### 13 sub criteria

Domains	Criteria	Evidences	GB I €750 Mn			GB II SEK 1.5 Bn
			Lyon Confluence	So Ouest	Aéroville	Mall of Scandinavia
II – Contribution of the Eligible assets to the development and wellbeing of the communities in which they are located	Assess the local social and economic development	Assess local employment through tenants' activities (e.g. follow-up of number of jobs created in the catchment area) <b>KPI: Total tenants supported job (FTE)</b>	869 <sup>(3)</sup>	735 <sup>(3)</sup>	1,387 <sup>(3)</sup>	1,639 <sup>(3)</sup>
III – Monitoring the environmental impacts of the Eligible assets	Environmental Management Systems ("Sustainable Management Attitude")	Environmental action plan and follow-up with regular reporting (from 1 year after opening)	√	√	√	√
	Pollution prevention and control	Annual audit of health and safety risks (from 2 year after opening) <b>KPI: Annual health &amp; safety audit (rating from A to D)</b>	A <sup>(4)</sup>	A <sup>(4)</sup>	A <sup>(4)</sup>	B <sup>(4)</sup>
	Carbon intensity management	Assess energy consumption and CO <sub>2</sub> emissions with potential action plan if needed <b>KPI: Carbon intensity trend (in CO<sub>2</sub>/visit) since measured baseline</b>	<b>-40.9%</b> kWh/visit <b>-64.8%</b> CO <sub>2</sub> /visit (2016/2013)	<b>-18.4%</b> kWh/visit <b>-20.4%</b> CO <sub>2</sub> /visit (2016/2014)	<b>-22.8%</b> kWh/visit <b>-27.5%</b> CO <sub>2</sub> /visit (2016/2015)	Expected in 2018 Annual Report <sup>(5)</sup>
IV – Promoting sustainable and enduring relationships with tenants and visitors	Sustainable relations with tenants	Organise on site Sustainability Committee	√	√	√	√
		Conduct satisfaction survey with retailers <b>KPI: Overall satisfaction score (out of 100)</b>	67/100	61/100	64/100	73/100
	Sustainable relations with visitors	4-Star Labelling or equivalent if applicable	√	√	√	√
		Conduct satisfaction survey <b>KPI: Overall satisfaction score (out of 100)</b>	89/100	84/100	83/100	87/100
		Relevant safety management (e.g. video protection plan)	√	√	√	√
V – Promoting social and environmental factors with suppliers	Social responsibility towards suppliers' workers	Promote labour rights to suppliers via contractual documentation	√	√	√	√
	Integration of Environmental and social factor in the supply chain	Promote environmental and social factors to suppliers via contractual documentation	√	√	√	√
	Sustainable relations with suppliers	Promote ethics to suppliers via contractual documentation	√	√	√	√
		Assess regularly compliance with contractual clause by the main suppliers	√	√	√	√

(3) Source: shopping centre economic footprint study performed by Beyond Financial firm.

(4) In-house Health & Safety audit – methodology and rating detailed in the Financial Report pages 108-109.

(5) No data available due to an opening to public in November 2015, energy consumption and CO<sub>2</sub> emissions have been tracked since the opening and the evolution of these indicators will be published in the 2018 Annual Report.

# Annual report on the “Unibail-Rodamco Green Bond” and the Use of Proceeds (for GB III issued in 2015)

## CONSTRUCTION PHASE

### BREEAM prerequisite

Prerequisite	Criteria	Commitment	GB III €500 Mn		
			Majunga	So Ouest Plaza	Carré Sénart Ext
Environmental certification	BREEAM	BREEAM score minimum “Very Good”	Excellent <sup>(1)</sup>	Excellent <sup>(2)</sup>	Excellent <sup>(3)</sup>

(1) Has achieved a final overall score of 76.2% and a BREEAM rating of “Excellent” under the BREEAM 2009 Europe commercial office.  
(2) Has achieved a final overall score of 71.2% and a BREEAM rating of “Excellent” under the BREEAM 2009 Europe commercial office.  
(3) Has achieved an interim overall score of 78.1% and a BREEAM rating of “Excellent” under the 2009 version of BREEAM Europe commercial retail.

### 17 sub criteria

Domains	Criteria	Sub criteria	GB III €500 Mn		
			Majunga	So Ouest Plaza	Carré Sénart Ext
I – Select the countries in which Eligible assets are located based on human rights and governance	Respect, protection and promotion of freedom and human rights	Integration, signature or ratification of conventions related to (i) Human Rights, and (ii) Labour Rights <b>KPI: country score Vigeo (out of 100)</b>	97.22/100 <sup>(1)</sup>		
	Democratic institutions	Performance indicators on: Political Freedom and Stability; Prevention of corruption; Press freedom; Independence of the judicial system; Legal certainty <b>KPI: country score Vigeo (out of 100)</b>	88.64/100 <sup>(1)</sup>		
II – Contribution of the Eligible assets to the development and well-being of the communities in which they are located	Sustainable insertion and local consultation	Existence of information on projects to neighbours	√	√	√
		Absence of material public recourse on the project preventing the completion of the project	√	√	√
	Development of sustainable transport and connectivity	Accessibility of the asset by public transports (within 500 metres) <b>KPI: Distance to a public transport mode (m)</b>	<b>440 m</b> Defense Hub	<b>300 m</b> bus line	<b>150 m</b> bus line
		Promote the potential use of alternative transport solution and sustainable mobility	√	√	√
III – Monitoring the environmental impacts of the Eligible assets	Environmental Management Systems (“Sustainable Design Attitude”)	Involvement of an external environmental consultant	√	√	√
		Commissioning Report	√	Ongoing <sup>(2)</sup>	Ongoing <sup>(2)</sup>
	Pollution prevention and control	Environmental impact assessment and implementation of appropriate measures if necessary	√	√	√
		Promote applicable considerate construction charter to minimise environmental impact of building sites during construction phase	√	√	√
	Carbon intensity management	Optimise intrinsic energy performance of the asset in view of applicable regulatory constraints <b>KPI: Percentage improvement over national standard building energy performance (%)</b>	<b>-58.7%</b> <sup>(3)</sup>	<b>-53.8%</b> <sup>(3)</sup>	<b>-53.1%</b> <sup>(4)</sup>
		Biodiversity conservation and landscape integration	Involvement of an ecologist during the Project Phase	√	√
IV – Promoting sustainable and enduring relationships with tenants and visitors	Sustainable relations with tenants	Promote “Green Leases” signature before opening <b>KPI: Percentage of “green lease” signed (%)</b>	<b>100%</b>	<b>100%</b>	<b>100%</b> <sup>(5)</sup>
V – Promoting social and environmental factors with suppliers	Social responsibility towards suppliers’ workers	Promote if possible health & safety coordinator contract (or equivalent)	√	√	√
		Promote access control to building site	√	√	√
	Integration of environmental and social factor in the supply chain	Promote considerate construction charter to minimise environmental impact of building sites	√	√	√
	Sustainable relations with suppliers	E-learning for Unibail-Rodamco’s employees on its Code of Ethics	√	√	√

(1) Source: Country score Vigeo – February 2017.

(2) Commissioning report expected to be completed in 2017 for So Ouest Plaza and 2018 for Carré Sénart extension.

(3) According to RT 2005 modelling.

(4) According to dynamic thermal simulation aligned with RT 2012 requirements.

(5) As at December 31 2016.

## OPERATION PHASE

### BREEAM In-Use prerequisite

Prerequisite	Criteria	Commitments/supporting elements	GB III €500 Mn		
			Majunga	So Ouest Plaza	Carré Sénart Ext
Environmental certification	BREEAM In-Use	BREEAM In-Use scores minimum "Very Good" for Asset (P1) and Building Management (P2) <sup>(1)</sup>	Expected in 2017 Annual Report	Expected in 2017 Annual Report	Expected in 2019 Annual Report

(1) According to "BREEAM In-Use International" schemes.

### 13 sub criteria

Domains	Criteria	Evidences	GB III €500 Mn		
			Majunga	So Ouest Plaza	Carré Sénart Ext
II – Contribution of the Eligible assets to the development and well-being of the communities in which they are located	Assess the local social and economic development	Assess local employment through tenants' activities (e.g. follow-up of number of jobs created in the catchment area) <b>KPI: Total tenants supported job (FTE)</b>	<b>Not concerned</b>	<b>Not concerned</b>	Expected in 2019 Annual Report
III – Monitoring the environmental impacts of the Eligible assets	Environmental Management Systems ("Sustainable Management Attitude")	Environmental action plan and follow-up with regular reporting (from 1 year after opening)	√	√	Expected in 2018 Annual Report
	Pollution prevention and control	Annual audit of health and safety risks (from 2 years after opening) <b>KPI: Annual health &amp; safety audit (rating from A to D)</b>	<b>A<sup>(2)</sup></b>	Expected in 2017 Annual Report	Expected in 2019 Annual Report
	Carbon intensity management	Assess energy consumption and CO <sub>2</sub> emissions with potential action plan if needed <b>KPI: Carbon intensity trend (in CO<sub>2</sub>/visit) since measured baseline</b>	Expected in 2017 Annual Report <sup>(3)</sup>	Expected in 2017 Annual Report <sup>(3)</sup>	Expected in 2019 Annual Report <sup>(3)</sup>
IV – Promoting sustainable and enduring relationships with tenants and visitors	Sustainable relations with tenants	Organise on-site Sustainability Committee	Expected in 2017 Annual Report	Expected in 2017 Annual Report	Expected in 2018 Annual Report
		Conduct satisfaction survey with retailers <b>KPI: Overall satisfaction score (out of 100)</b>	<b>Not concerned</b>	<b>Not concerned</b>	Expected in 2018 Annual Report
	Sustainable relations with visitors	4-Star Labelling or equivalent if applicable	<b>Not concerned</b>	<b>Not concerned</b>	Expected in 2018 Annual Report
		Conduct satisfaction survey <b>KPI: Overall satisfaction score (out of 100)</b>	<b>Not concerned</b>	<b>Not concerned</b>	Expected in 2018 Annual Report
V – Promoting social and environmental factors with suppliers	Social responsibility towards suppliers' workers	Promote labour rights to suppliers via contractual documentation	√	√	Expected in 2018 Annual Report
		Promote environmental and social factor to suppliers via contractual documentation	√	√	Expected in 2018 Annual Report
	Sustainable relations with suppliers	Promote ethics to suppliers via contractual documentation	√	√	Expected in 2018 Annual Report
		Assess regularly compliance with contractual clause by the main suppliers	√	√	Expected in 2018 Annual Report

(2) In-house Health & Safety audit – methodology and rating detailed in the Financial Report pages 108-109.

(3) No data available for Majunga and So Ouest Plaza due to a tenant's ongoing fitting works and ongoing works on Carré Sénart extension.