



THE PREMIER GLOBAL DEVELOPER AND OPERATOR OF FLAGSHIP SHOPPING DESTINATIONS

URW's Climate-related reporting:

Alignment of URW's 2022 Universal Registration
Document with Recommendations of the Task Force on
Climate-related Financial Disclosures (TCFD
Recommendations)

| | TCFD Recommended Disclosures | Cross-Reference with URW's 2022 Universal Registration Document |
|----------------------|------------------------------------------------------------------|--------------------------------------------------------------------------|
| Governance | a) Board's oversight | 2.1.5 Governance of sustainability |
| | b) Management's role | 2.1.5 Governance of sustainability |
| Strategy | a) Climate-related risks and | 2.1.2.2 Sustainability risks and opportunities |
| | opportunities | 2.2.1.3 Climate risk management and adaptation to |
| | | climate change |
| | b) Impact of climate-related risks and opportunities | 1.3 Strategy and business model |
| | | 2.2.1.3 Climate risk management and adaptation to |
| | | climate change |
| | c) Resilience of the organisation's strategy | 2.2.1.3 Climate risk management and adaptation to |
| | | climate change |
| Risk Management | a) Processes for identifying and assessing climate-related risks | 2.1.2.2 Sustainability risks and opportunities |
| | | 2.2.1.3 Climate risk management and adaptation to |
| | | climate change |
| | b) Processes for managing climate-related risks | 2.1.2.2 Sustainability risks and opportunities |
| | | 2.2.1.3 Climate risk management and adaptation to |
| | | climate change |
| | c) Integration into overall risk management | 2.1.2.2 Sustainability risks and opportunities |
| | | 2.1.5 Governance of sustainability |
| | | 6.1.2 Group Enterprise Risk Management framework |
| | | 6.2.2.3 A Sustainability risks |
| | a) Metrics used to assess | 2.1.2.2 Sustainability risks and apportunities |
| Metrics & Targets | climate-related risks and opportunities | 2.1.2.2 Sustainability risks and opportunities 2.2.3.4 Energy management |
| | | 2.2.1.2 Carbon assessment |
| | | 2.2.3.3 Green leases and tenant commitments |
| | b) GHG emissions | 2.1.4 Summary of the Group's sustainability |
| | <i>b</i> ₁ 0110 e11113310113 | achievements |
| | | 2.2.1.2 Carbon assessment |
| | c) Targets | 2.1.3 Priorities of the Group sustainability strategy |
| | c, raigets | 2.2.1.1 Climate change strategy |
| | | 2.2.1.1 Chimate Change Strategy |